

A G E N D A

**MONTGOMERY COUNTY PUBLIC SERVICE AUTHORITY
Regular Meeting
Multi-Purpose Room #1, Main Floor
Montgomery County Government Center
Monday, March 5, 2012
7:00 P.M.**

- I. CALL TO ORDER**
- II. DETERMINATION OF QUORUM**
- III. PUBLIC ADDRESS SESSION**
- IV. CONSENT AGENDA**
- V. FINANCIAL REPORT**
- VI. DIRECTOR'S REPORT**
- VII. AUTHORITY MEMBERS' REPORT**
- VIII. ADJOURNMENT**

TO: PSA Board of Directors

FROM: Robert C. (Bob) Fronk, PSA Director

DATE: March 05, 2012

SUBJECT: **AGENDA REPORT - PSA REGULAR MEETING – MARCH 05, 2012**

I. CALL TO ORDER

The Chair will call this meeting to order.

II. DETERMINATION OF QUORUM

The Chair will determine if a quorum is present.

III. PUBLIC ADDRESS SESSION

The Chair will ask if there are any comments from the public. Each person will be allowed five minutes to address the Board.

IV. CONSENT AGENDA

PROPOSED RESOLUTION:

BE IT RESOLVED, that the Public Service Authority hereby approves the Consent Agenda, dated March 05, 2012.

V. FINANCIAL REPORT

The financial report for period ending February 29, 2012 will be presented for review and discussion. See Item 3.

VI. DIRECTOR'S REPORT

The Director's report will be presented at this time. See Item 4.

VII. AUTHORITY MEMBERS' REPORT

1. Member Gabriele
2. Member Politis
3. Member Perkins
4. Member Brown
5. Member Tuck
6. Member Biggs
7. Member Creed

VIII. ADJOURNMENT

PROPOSED RESOLUTION:

BE IT RESOLVED, that the Public Service Authority does hereby adjourn to the next meeting scheduled for April 02, 2012.

**CONSENT AGENDA
MARCH 05, 2012**

A. APPROVAL OF MINUTES

**1. SUBJECT: APPROVAL OF MINUTES DATED
FEBRUARY 06, 2012**

ISSUE/PURPOSE: The above listed minutes are before the
Board for approval. See Item 1.

**2. SUBJECT: APPROVAL OF MINUTES DATED
FEBRUARY 27, 2012**

ISSUE/PURPOSE: The above listed minutes are before the
Board for approval. See Item 1

**B. APPROVAL OF CORPORATE AUTHORIZATION FOR BANKING SERVICES
WITH STELLARONE BANK**

**1. SUBJECT: APPROVAL FOR BANKING SERVICES
WITH STELLARONE BANK**

**R12-03-01
RESOLUTION APPROVING CORPORATE
AUTHORIZATION FOR BANKING SERVICES
WITH STELLARONE BANK**

WHEREAS, the Montgomery County Public Service Authority (the PSA) needs to adopt a Corporate Authorization Resolution identifying which PSA employees and/or officials have authority to act on behalf of the PSA in banking services with StellarOne; and

WHEREAS, attached is a proposed Corporate Authorization Resolution identifying who may act on behalf of the PSA in banking services with StellarOne;

NOW THEREFORE BE IT RESOLVED by the Montgomery County Public Service Authority Board of Directors that the Board of Directors hereby approve the Corporate Authorization Resolution authorizing the identified employees and public official on the attached Resolution to act on behalf of the PSA in banking services with StellarOne.

ISSUE/PURPOSE: Acceptance of authorization for banking
Services with StellarOne Bank.

JUSTIFICATION: Identify which PSA employees/and or officials have
authority to act on behalf of the PSA in banking
services with StellarOne.
maintenance. See Item 2